

**RESOLUTION OF THE DEER VALLEY
BOARD OF DIRECTORS NO. 07-03
Fining Schedule**

WHEREAS, Article VIII, Section 1 of the Protective Covenants of the Deer Valley Subdivision empowers the Board of Directors (Board) to enforce the Rules and Regulations applicable to the Property, and

WHEREAS, Article VI, Section 2 of the Bylaws of the Association defines additional enforcement rights of the Board to enforce rules and regulations of the common property, and

WHEREAS, the Board has determined that it is in the best interest of the Association to establish procedures to enforce the Protective Covenants, ByLaws and Rules and Regulations of the Association.

NOW, THEREFORE, THE BOARD RESOLVES THAT THE FOLLOWING FINING SCHEDULES ARE HEREBY ADOPTED:

- 1) The Board of Directors is authorized to enforce timely compliance of Covenants, fine and assessment payments from Owners, compliance with the Covenants, Bylaws and Board Resolutions and other policies enacted in accordance with the governing documents by assessing monetary penalties against Owners, their guests, family and renters who are in violation. In the event the violation is not corrected, the Association will avail itself of all remedies available to it under the Declaration. This shall include the right to impose a fine as defined in the schedules below, which shall constitute a lien upon your Lot. Additionally, the Association shall have the right to suspend your voting rights and your rights to use the recreational facilities.

Covenant Violations

| VIOLATION | ACTION | RESOLUTION TIME |
|--|--|-----------------|
| 1 st Violation | Courtesy Letter | 10 Days |
| 2 nd Violation of same within 60 days of first violation date | 2 nd Courtesy Letter | 7 Days |
| 3 rd Violation | \$50 Fine and \$25 every day beyond final resolution demand date and suspension of rights. | 5 Days |

Architectural Control Violations

| VIOLATION | ACTION | RESOLUTION TIME |
|--|---|-----------------|
| Failure to submit and received approval prior to starting project. | Courtesy Letter – cease and desist of work until approval or \$25 a day fine for each day project is continued. | 10 Days |

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| Failure to meet demand date of first letter. | Automatic denial and \$100 Fine and \$25 every day beyond final resolution demand date and suspension of rights. | 5 Days |
| Failure to meet approval conditions | \$250 Fine and \$25 every day beyond demand date that condition is not met. | 10 Days |

- 2) Appeal Process: Any Owner receiving a fine who believes no violation occurred, may submit a written explanation to the Board of Directors within 10 days of the date of the notification of fine letter. The owner will be given an opportunity for a hearing and no enforcement fee will be imposed until after the hearing.

The effective date of this Resolution will be May 1, 2007

CERTIFICATION

I, the undersigned, do hereby certify:

That I am the duly elected and acting Secretary of Deer Valley Community Association, Inc., a Georgia corporation;

That the foregoing Board Resolution of said Association, as duly adopted by the Board of Directors of the Association on the day of ? ?th, 2007.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said Association this day of ? 2nd, 2007.

DEER VALLEY COMMUNITY ASSOCIATION, INC.

Secretary

(SEAL]