

Deer Valley Community Association

Annual Members Meeting- Town Hall Minutes

October 21st, 2021

7:00 PM Level Creek United Methodist Church Fellowship Hall

- I. Call Board Meeting to order – 7:00 pm
- II. Verification of Board – Sandra Fields, Chris Patterson, Gary Armstrong, John Melvin present.
- III. Quorum **NOT** met more than the 23 members required.
- IV. President's Report:
 - a. Items completed since last Annual Meeting:
 - i. Retaining Wall replaced (2019)
 - ii. Replaced message board (2019)
 - iii. Lifeguard stand replaced (2019)
 - iv. Lake Dredged (2020)
 - v. Updated entrance island (2020)
 - vi. Tennis Courts pressure washed (2021)
 - vii. End of Pool Season Party (2021)
 - viii. New Pool Companies for Maintenance (2021 and 2022)
 - b. Capitol Reserve in good shape. Raised the fees just \$20.00 this year to help keep the Reserve Fund strong for years to come.
 - c. Trying to get the rental agreement passed. Reason for passing this rule, is if we get to 20% rentals, then we lose the ability of FHA loans for the neighborhood.
 - d. We are also allowing hardship cases to be approved by the Board.
- V. Treasurer's report.
 - a. Less than 6% delinquency:
 - i. Currently most are a year behind in dues.
 - b. Total Assets: \$234,741.32
 - c. Operating: \$72,110.36
 - d. Petty Cash: \$636.77
 - e. Reserve: \$161,994.19
- VI. New Business
 - a. **Election: No Quorum met**

- b. Volunteers needed.
- c. Playground quote:
 - i. \$11,900.00 also include replacing the retaining wall.
- d. Social Committee:
 - i. Next year add more funds to the Social Budget.

VII. Meeting Adjourned @ 7:45pm.

Executive Session:

Nothing New to Discuss